



TENTATIVE BUDGET 2021 - 2022

Budget Hearing Presentation
Mayor / Board of Trustees
March 2021

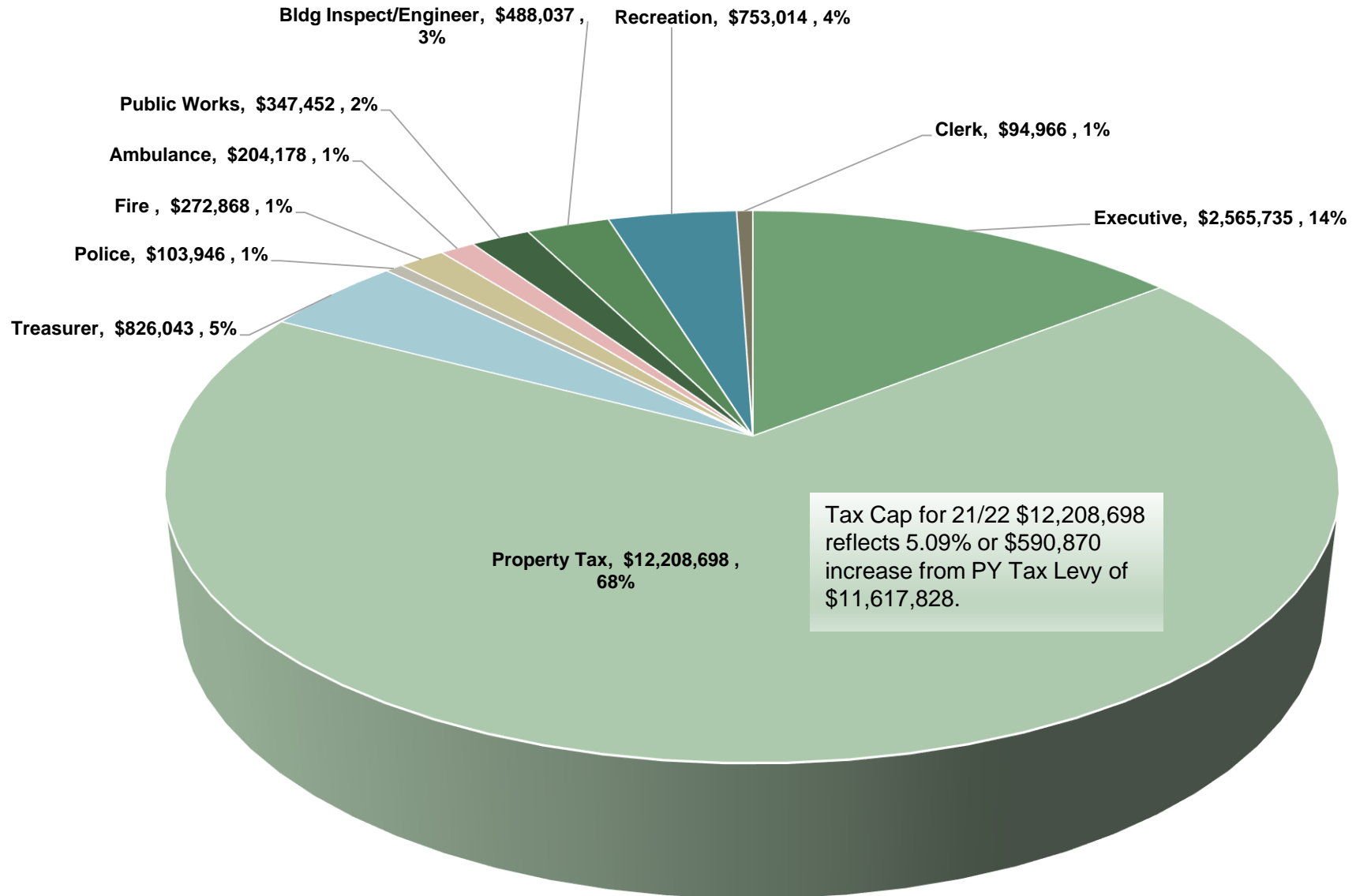
The Budgetary Process

- ✓ Village Manager proposes the Budget;
- ✓ **Tentative Budget due by March 20th**; filed March 19th;
- ❑ **Open Budget Hearing by April 15**; set for, April 6th;
- ❑ **Close Budget Hearing by April 20th**;
- ❑ M/BOT reviews/proposes budget changes before adoption;
- ❑ **Adopt Budget by May 1st**; propose for Special Meeting on April 27th
BOT session;
- ❑ Tax Bills prepared; mailed by June 1; due by July 1st.

VBM 2021 – 2022 BUDGET

GENERAL FUND REVENUE

General Fund Revenue	Major Change Items	2020 Actual	2021 Original Budget	2022 Tentative Budget	Increase / Decrease
Executive	Decrease: Fines/Forfeited bail-\$171k	\$2,798,994	\$2,745,712	\$2,565,735	(\$179,977)
Treasurer	Increase: Tax Levy \$590k Decrease: Transfer in from Debt Service, \$511k, Water Fund \$30k	\$12,590,406	\$13,003,939	\$13,034,741	\$30,802
Police	Decrease: OT off Duty OT Fees \$37k	\$164,309	\$140,716	\$103,946	(\$36,770)
Fire	Increase 2% on 209D Contracts	\$302,346	\$254,565	\$272,868	\$18,303
Ambulance	Increase: Ambulance Fees	\$287,544	\$4,016	\$204,178	\$200,162
Public Works	Decrease: CHIPS-\$55K	\$404,900	\$401,505	\$347,452	(\$54,053)
Building Inspector / Engineer	Decrease: Building Permits Application Fees, Plumbing, Electric – 25k, Fire Inspections-\$6k	\$504,717	\$518,963	\$488,037	(\$30,926)
Recreation	Decrease: Summer Camp restrictions \$158k, Pool \$42k, Increase: Tennis and other programs \$99k	\$764,563	\$851,581	\$753,014	(\$98,567)
Village Clerk	Parking Lot Fees-\$342k	\$399,430	\$432,560	\$94,966	(\$337,594)
Total General Fund Revenue		\$18,217,209	\$18,353,557	\$17,864,937	(\$488,620)

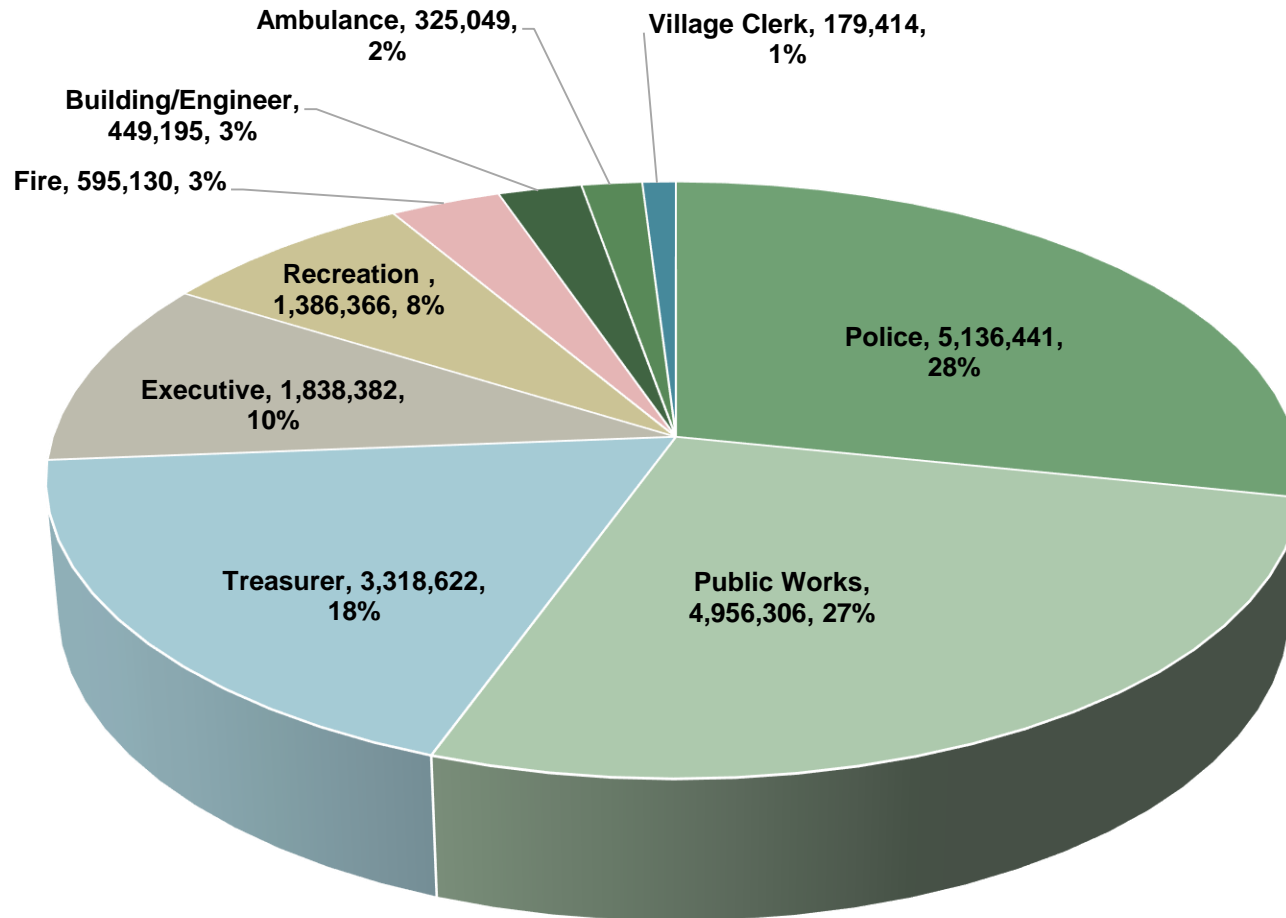
VBM 2021-2022 GENERAL FUND **REVENUE** by DEPARTMENT

VBM 2021 – 2022 BUDGET

GENERAL FUND **EXPENSE**

General Fund Expense	Major Change Items	2020 Actual	2021 Original Budget	2022 Tentative Budget	Increase / Decrease
Executive	Increase: Town Village Study \$63k, Justice Court, Prosecutor/COVID Changes \$18k, Asst. Manager \$36k, Legal Services \$62k, Tax Cert \$100k	\$1,887,380	\$1,708,745	\$1,838,382	\$129,637
Treasurer	Decrease: in PT Costs/Contractual Services \$15k, Transfers to Library and Debt Service \$132k Increase: BAN Debt \$95k	\$4,059,598	3,349,563	\$3,318,622	(\$30,941)
Police	Decrease: Removed 1 Patrol \$150k Increase: Retirement \$210k, PDRFM \$10k,	\$4,578,998	\$5,064,877	\$5,136,441	\$71,565
Fire	Increase: Scot Air Packs \$11k, Vehicle Maint. \$9k, Software \$5k,	\$562,709	\$568,469	\$595,130	\$26,662
Ambulance	Increase: EMT Contract-\$22k; Repair and Maint.-\$5k	\$268,711	\$292,555	\$325,049	\$32,494
Public Works	Decrease: CHIPS-\$55K	\$5,063,820	\$5,118,599	\$4,956,306	(\$162,293)
Building Inspector / Engineer	Decrease: Building Permits Application Fees, Plumbing, Electric – 25k, Fire Inspections-\$6k	\$407,110	\$426,095	\$449,195	\$23,100
Recreation	Decrease: Eliminate After School Program \$32k, Youth Center Programs and Summer Camps (\$150K), \$10k, Increase: Tennis and other programs \$60k	\$1,343,900	\$1,505,434	\$1,386,366	(\$119,070)
Village Clerk	Decrease: Parking Lot Contract Valet (\$124k), Eliminate Monthly Manor Publication (\$10k)	\$293,667	\$319,221	\$179,414	(\$139,807)
Total Expenditures		\$18,465,895	\$18,353,558	\$18,184,905	(\$168,653)

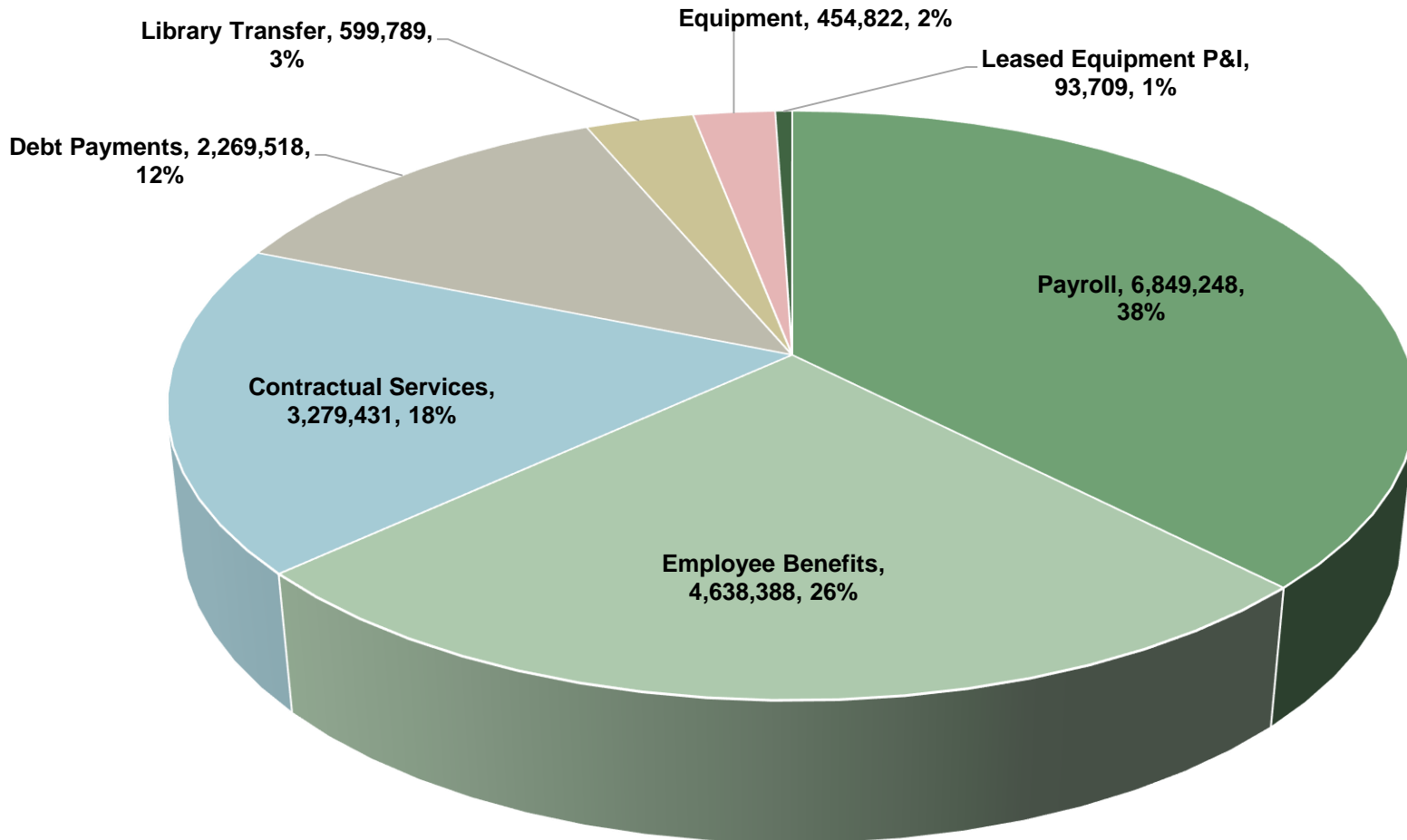
VBM 2021-2022 GENERAL FUND **EXPENDITURES** BY DEPARTMENT



General Fund 2020-2021 vs. 2021-2022 **Expense** Budget +/- by Cost Category Group

	FY 2020-2021 Original Budget	FY 2021-2022 Tentative Budget	Increase / Decrease
Salary & Salary Related	\$7,170,905	\$6,849,248	(\$321,657)
Equipment & Maintenance	\$435,024	\$454,822	\$19,798
Contractual, Software & Supplies	\$3,306,734	\$3,279,431	(\$27,303)
Health & Retirement (Benefits)	\$3,547,358	\$3,769,270	\$221,912
Other Benefits	\$908,896	\$869,118	(\$39,778)
Debt Service Transfer	\$2,268,115	\$2,174,118	(\$93,997)
Library Transfer	\$638,217	\$599,789	(\$38,428)
BAN Principal & Interest	\$0	\$95,400	\$95,400
Leased Equipment P & I	\$78,309	\$93,709	\$15,400
Total Expenses:	\$18,353,558	\$18,184,905	(\$168,653)

VBM 2021-2022 GENERAL FUND EXPENDITURES BY EXPENSE CATEGORY



PRESSURE POINTS

EXPENSE & REVENUE

VBM 2020 – 2021 GENERAL FUND **REVENUE** ACTIVITY MAJOR IMPACTS

Revenue Description	2020 Actual	2021 Projection	2021 Projection Variance to 2020 Actuals	Estimated Current NYS Withholdings
Local Sales Tax	\$1,572,373	\$1,512,703	(\$59,670)	(\$38,642)
Fines and Forfeited Bail	\$188,763	\$30,000	(\$158,763)	
Interest and Earnings	\$16,000	\$500	(\$15,500)	
Transfer In-Water	\$368,264	\$292,000	(\$76,264)	
Transfer In-Capital	\$173,414	\$11,322	(\$162,092)	
Police Off Duty Fees	\$71,754	\$6,000	(\$65,755)	
Ambulance Fees	\$283,528	\$200,000	(\$83,528)	
Fire Protection Services- Inter-government	\$285,447	\$254,565	(\$30,882)	
Building Permits	\$430,525	\$400,000	(\$30,525)	
Consolidated Highway (CHIPS)	\$305,820	\$221,065	(\$84,755)	(\$55,147)
After School Program	\$35,328	\$-	(\$35,328)	
Pool Revenue	\$214,850	\$147,723	(\$67,127)	
Camps	\$391,208	\$-	(\$391,208)	
Parking Lot and Fees	\$356,422	\$32,000	(\$324,422)	
Withheld NYS/FEMA Grant Reimbursements (Community Center/FEMA/ISAIA)			(\$285,536)	(\$100,000)
Total Revenue Impacts	\$4,693,696	\$3,107,878	(\$1,871,354)	(\$193,789)

VBM 2020 – 2021 GENERAL FUND **EXPENSE** MAJOR IMPACTS

Expense Description	2021 Original Budget	2021 Projection	Projection Variance to 2021 Budget
BOT Special Projects (Wetlands/Business Zone Studies)	\$10,000	\$25,744	(\$15,744)
Buildings-Gen Repair And Maintenance	\$0	\$13,000	(\$13,000)
Vehicle Repair & Maintenance - Sanitation	\$32,500	\$55,000	(\$22,500)
Tax Certiorari Refunds	\$100,000	\$272,000	(\$172,000)
Police – Unanticipated Retirements	\$0	\$183,472	(\$183,472)
Police NYS Yearly Retirement Invoice	\$650,000	\$685,733	(\$35,733)
Police OT*	\$200,000	\$298,281	(\$98,281)
Cost of Disposal-Sanitation*	\$85,000	\$90,000	(\$5,000)
COVID Expense*	\$0	\$57,271	(\$57,271)
STORM ISAIA	\$0	\$128,265	(\$128,265)
Total Expenses	\$1,185,250	\$1,809,366	(\$624,116)

*COVID/STORM ISAIA related expense total - \$288,817

WATER, LIBRARY AND DEBT SERVICE FUNDS

REVENUE & EXPENSE

WATER FUND **REVENUE** BUDGET COMPONENTS

Budget Year	Water Rents	Other	Total Budget
2021/2022 <i>+10% rate increase to match DEP increase only to affect consumers using less than 5,000 cubic feet</i>	\$5,289,358 96.42%	\$196,020 3.58%	\$5,485,978
2021/2022 <i>As presented</i>	\$4,789,358 96.07%	\$196,020 3.93%	\$4,985,378
2020/2021	\$4,881,500 96.14%	\$196,020 3.86%	\$5,077,520
2019/2020	\$4,906,500 88.02%	\$667,990 11.98%	\$5,574,490
2018/2019	\$5,254,700 90.33%	\$562,417 9.67%	\$5,817,117
2017/2018	\$5,292,000 90.30%	\$568,383 9.70%	\$5,860,383

VBM 2021 – 2022 WATER FUND **REVENUE** & **EXPENSE**

Water Fund Revenues	Major Change Items	2020 Actual	2021 Original Budget	2021 Projection	2022 Tentative	PY Budget Increase / Decrease
Public Works (other)	Final Fees, Annual Private Hydrant Charge, Permit/Meter Sales	\$182,261	\$406,303	\$142,793	\$485,378	\$79,075
Public Works	Water sale consistent with actual Requesting 10% Increase for monthly bills >5,000 cubic feet usage –Est Revenue	\$4,428,536	\$4,881,500	\$5,000,000	\$4,500,000	(\$381,500)
					\$500,000	\$500,000
Fund Balance	Proposed Use				\$218,611	\$218,611
Total WF Revenues		\$4,610,797	\$5,287,803	\$5,142,793	\$5,703,989	\$416,186

Water Fund Expense	Major Change Items	2020 Actual	2021 Original Budget	2021 Projection	2022 Tentative	PY Budget Increase / Decrease
Executive	Decrease: Unallocated Insurance allocation based on actual vehicle liability.	\$255,169	\$288,234	\$288,290	\$271,895	(\$16,939)
Treasurer	Increase: New BAN payments/WC DEP \$128,371, Transfer to Capital for Water Funded Projects \$125,000 Decrease: Refunded PY Bonds (\$15k), Transfer to GF (\$320k)	\$2,072,209	\$2,086,750	\$1,796,503	\$2,001,211	(\$85,539)
Public Works	Water Sales to NYC DEP rate increase +\$300k –	\$3,595,006	\$3,160,958	\$3,339,293	\$3,430,883	\$269,925
Total WF Expense		\$5,922,384	\$5,535,942	\$5,424,086	\$5,703,989	\$168,047

VBM 2021 – 2022 LIBRARY FUND

REVENUE & EXPENSE

Library Fund Revenues	Major Change Items	2020 Actual	2021 Original Budget	2021 Projections	2021 Tentative Budget	PY Increase / Decrease
Library Revenue	Fines, Room Rentals, Grants, Health Insurance Recovery	\$22,108	\$19,713	\$15,456	\$15,812	(\$3,901)
GF Village Support		\$606,680	\$638,217	\$638,217	\$599,789	(\$38,428)
Fund Balance	Proposed Use *Will not use 2021 Fund balance as budgeted-defer to 2022 FY	-	\$58,400		\$50,000	(\$8,400)
Total LF Revenues		\$628,788	\$716,330	\$653,673	\$665,601	(\$50,729)

Library Fund Expense	Major Change Items	2020 Actual	2021 Original Budget	2021 Projections	2021 Tentative Budget	PY Increase / Decrease
Executive		\$19,846	\$19,800	\$22,389	\$19,560	(\$240)
Treasurer		\$1,350	\$1,750	\$1,750	\$1,460	(\$290)
Library	Decrease: Delay FT hiring to replace retiree \$21k Books and Software \$29k	\$660,761	\$694,563	\$629,534	\$644,581	(\$49,982)
Total LF Expenses		\$681,957	\$716,113	\$653,673	\$665,601	(\$50,512)

VBM 2021 – 2022 DEBT SERVICE FUND

REVENUE & EXPENSE

Debt Service Fund Revenue	2021 Original Budget	2022 Tentative Budget	Increase / Decrease
Club payments Debt Service	\$583,192	\$583,192	-
Transfer In-From General Fund	\$2,268,155	\$2,174,118	(\$93,997)
Transfer In-From Water Fund	\$1,742,512	\$1,727,070	(\$15,442)
Use of Reserves	\$-	\$-	\$-
Total Debt Service Revenue Run-off	\$4,593,819	\$4,484,380	(\$109,439)

Debt Service Fund Expense	2021 Original Budget	2022 Tentative Budget	Increase / Decrease
Serial Bonds (Principal)	\$2,855,000	\$2,900,000	\$45,000
Serial Bonds Interest Expense	\$1,155,626	\$1,001,188	(\$154,438)
Transfer To General Fund	\$994,880	\$479,044	(\$515,836)
Transfer To Water Fund	\$239,968	\$346,299	\$106,331
Total Debt Service Expense Run-off	\$5,245,475	\$4,726,532	(\$518,943)

FUND BALANCE PROJECTIONS AND 21/22 PROPOSED USES

Village of Briarcliff Manor
Fund Balance Analysis
 2021 Projections

<u>Fund</u>	<u>A</u>	<u>F</u>	<u>V</u>	<u>L</u>	<u>Totals</u>
20/21 Revenue	17,201,358	5,145,293	13,349,832	653,673	36,350,156
20/21 Expense	(17,727,989)	(5,424,086)	(13,197,316)	(667,699)	(37,017,090)
Net/Fund Balance	(526,631)	(278,793)	152,516	(14,026)	(666,934)
2019/20 Fund Balance- Unappropriated	2,560,887	1,151,461	951,997	64,740	4,729,085
NetGain/(Loss) 2020/21(Projected)					
Budget	2,034,256	872,668	1,104,513	50,714	4,062,151
Prelim % to Budget 20/21	11.47%	16.09%	8.37%	7.60%	10.97%
Apply to 21/22 Budget	-	(218,611)	-	(50,000)	
Net Fund Balance 20/21	2,034,256	654,057	1,104,513	714	4,062,151
% to Budget 20/21*	11.47%	12.06%	8.37%	0.11%	10.97%

*Library (L) and Debt Service (V) Funds not restricted to Fund Balance Policy Threshold of 10%

Village of Briarcliff Manor

Fund Balance Analysis

21/22 Budget Tentative Analysis

<u>Fund</u>	<u>A</u>	<u>F</u>	<u>V</u>	<u>L</u>	<u>Totals</u>
21/22 Revenue	17,864,937	4,985,378	4,484,380	615,601	27,950,296
Rate increase*		500,000			500,000
21/22 Expense	(18,184,905)	(5,703,989)	(4,726,532)	(665,601)	(29,281,027)
Budget Variance	(319,968)	(218,611)	(242,152)	(50,000)	(830,731)
Use of Fund Balance	-	218,611	-	50,000	268,611
Variance**	(319,968)	-	(242,152)	-	(562,120)

**Water Revenue increase as a result of NYC Increase (see supporting documentation)

** (A) General Fund Variance to be covered through 2.75% increase above the Tax Cap

** (V) Debt Fund Variance reflects usage of Bond Premium from 20/21 Refundings

TAX LEVY & TAX RATE CALCULATIONS

TAX LEVY COMPONENTS

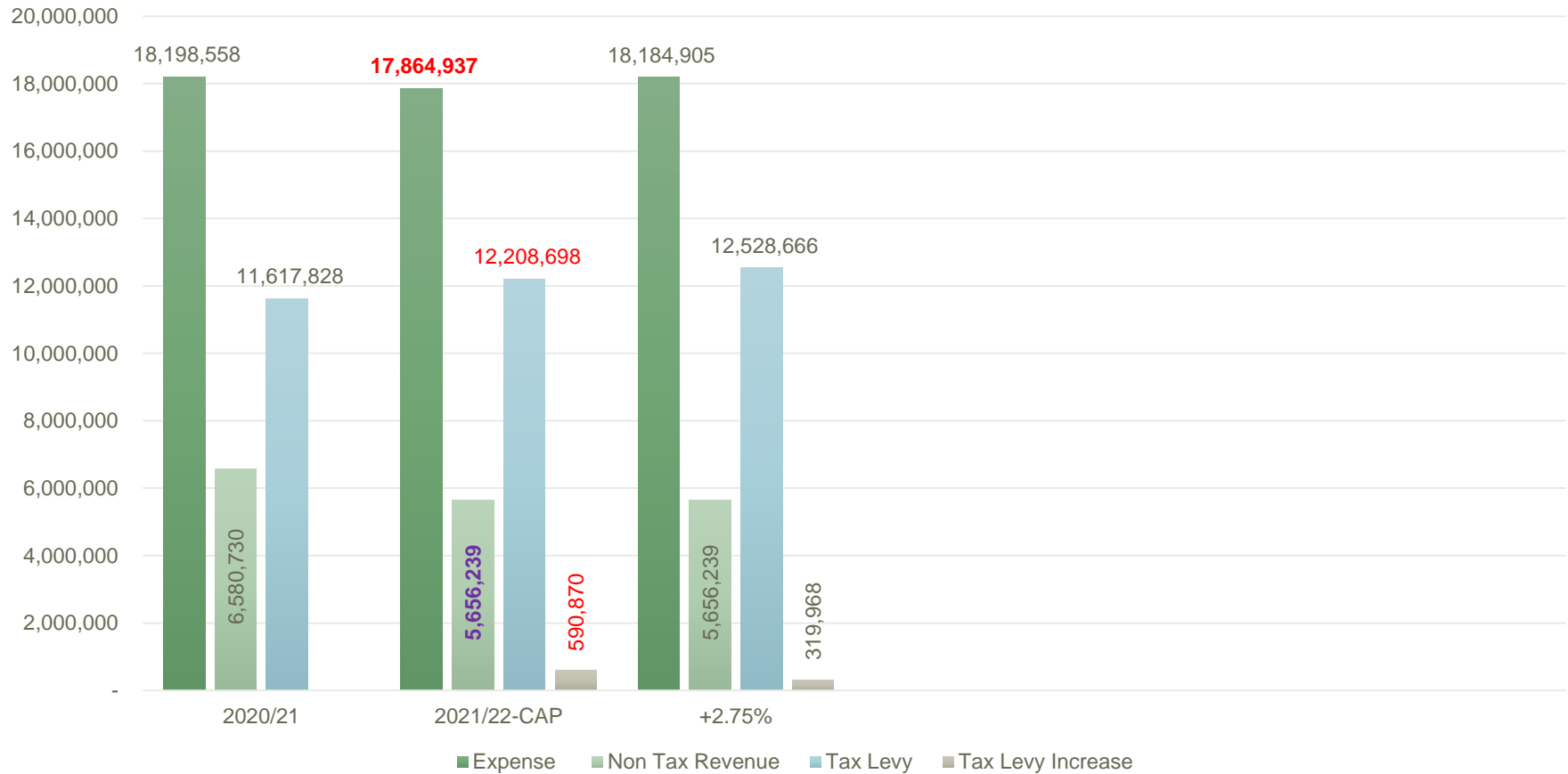
Budget Year	Tax Levy	Other Revenues	Total Budget
2021/2022 <i>Expense as presented requires Allowable Tax Cap +2.75% (\$317,968 additional \$)</i>	\$12,528,666 68.88%	\$5,656,239 31.12%	\$18,184,905
2021/22 Tax Cap	\$12,208,698 68.34%	\$5,656,239 31.66%	\$17,864,937
2020/2021	\$11,617,828 63.84%	\$6,580,730 36.16%	\$18,198,558
2019/2020	\$11,304,989 62.73%	\$6,715,739 37.27%	\$18,020,728
2018/2019	\$11,027,877 62.65%	\$6,575,781 37.35%	\$16,985,180
2017/2018	\$10,846,173 64.12%	\$6,068,307 35.88%	\$16,914,480

2021/2022 TAX CAP CALCULATION

[illegible]

Allowable Increase
5.09% over PY Tax Levy

Village of Briarcliff Expense, Revenue and Tax Cap Changes 2020/21 plus 2021/22 Tax Cap Break Scenarios



VILLAGE OF BRIARCLIFF MANOR
TAX LEVY AND RATES
2021/22 TAX CAP AND INCREMENTS

*Presented
Expense
Budget*

	<u>2020/21</u>	<u>2021/22-CAP</u>	<u>+2.75%</u>	<u>Total Cap Break +2.75%</u>
Expense	18,198,558	17,864,937	319,968	18,184,905
Non Tax Revenue	6,580,730	5,656,239	(0)	5,656,239
Tax Levy	11,617,828	12,208,698	319,968	12,528,666
Tax Levy Increase		590,870	319,968	910,838
% Increase		5.09%	2.75%	7.84%

21/22 Avg Assessment \$721,953

Ossining Tax Rate/Thousand	5.5031	5.6243	0.1475	5.7718
Estimated Ossining Tax Rate Increase PY	(0.03)	0.12	0.15	0.27
Estimated Ossining Average Tax Bill	3,973.00	4,060.00	107.00	4,167.00
Estimated Ossining Average Tax Bill Inc/Dec based on Tax Levy	(19.37)	87.50	107.00	194.50
Estimated % Increase from 20/21 Tax Bill		2.20%	2.69%	4.90%

21/22 Avg Assessment \$9,150=\$668,000 1.37 RAR

Mount Pleasant Tax Rate/Thousand	393.0808	410.5363	10.7595	421.2958
Estimated Mt. Pleasant Tax Rate Increase PY	14.08	17.46	10.76	28.22
Estimated Mt. Pleasant Average Tax Bill	3,597.00	3,756.00	99.00	3,855.00
Estimated Mt. Pleasant Average Tax Bill Inc/Dec based on Tax Levy	128.80	159.72	99.00	258.72
Estimated % Increase from 20/21 Tax Bill		4.44%	2.75%	7.19%

PROPOSED TAX RATES

Includes breaking Tax Cap +2.75%

TOWN OF OSSINING

❑ Tax Rate (\$1,000)	\$5.7718
❑ Home Assessment	\$721,953
❑ Equalization Rate (21/22)	100%

"Estimate Average Home Value"

❑ 2020-2022*	\$721,953
❑ 2020-2021*	\$712,042
❑ 2019-2020*	\$711,569
❑ 2018-2019	\$793,809
❑ 2017-2018	\$793,809

Tax Bill

❑ 2021-2022	\$4,167.00
❑ 2020-2021	\$3,973.00
❑ 2019-2020	\$4,077.78
❑ 2018-2019	\$3,967.69
❑ 2017-2018	\$4,389.76

*Confirmed True Value with Town Assessor

Average 21-22 Tax Payer Increase: \$194.00
4.88%

TOWN OF MT. PLEASANT

❑ Tax Rate (\$1,000)	\$421.2958
❑ Home Assessment	\$9,150
❑ Equalization Rate (21/22)	1.37%

"True Value"

❑ 2021-2022	\$668,000
❑ 2020-2021*	\$653,500
❑ 2019-2020	\$686,761
❑ 2018-2019	\$681,678
❑ 2017-2018	\$641,316

Tax Bill

❑ 2021-2022	\$3,855.00
❑ 2020-2021	\$3,833.36
❑ 2019-2020	\$3,696.09
❑ 2018-2019	\$3,745.82
❑ 2017-2018	\$3,546.23

Average 21-22 Tax Payer Increase: \$18.64
0.48%

Changes to VBM's Assessed Value

Town of Ossining (TOS) 91.38%;
Town of Mount Pleasant (TMP) 8.62%

				<u>% Change</u>
❑ TOS	(FY 2022)	*Full value	\$1,983,334,779	+2.844%
	(FY 2021)	*Full value	\$1,928,481,955	+3.521%
	(FY 2020)	*Full value	\$1,862,884,209	+2.023%
	(FY 2019)	*Full Value	\$1,825,949,543	+1.837%
	(FY 2018)	*Full Value	\$1,793,007,525	+3.619%
❑ TMP	(FY 2022)		\$2,566,723	+ 0.377%
	(FY 2021)		\$2,557,081	- 0.675%
	(FY 2020)		\$2,574,467	- 0.504%
	(FY 2019)		\$2,587,498	+1.049%
	(FY 2018)		\$2,560,631	+0.156%

CHANGES TO VBM's ASSESSED VALUE

TOWN OF OSSINING ASSESSED VALUE

- ❑ *(FY2022) \$1,983,334,779
- ❑ *(FY 2021) \$1,928,481,955
- ❑ *(FY 2020) \$1,862,884,209
- ❑ *(FY 2019) \$1,825,949,543
- ❑ *(FY 2018) \$1,793,007,525

*TOS is @ full value

TOWN OF MT. PLEASANT ASSESSED VALUE

- ❑ (FY 2022) \$2,566,723
- ❑ (FY 2021) \$2,557,081
- ❑ (FY 2020) \$2,574,467
- ❑ (FY 2019) \$2,587,498
- ❑ (FY 2018) \$2,560,631

EQUALIZATION RATES: HOWEVER...

TOWN OF OSSINING EQUALIZATION RATE

- ❑ *(FY 2022) 100.00%
- ❑ *(FY 2021) 100.00%
- ❑ *(FY 2020) 100.00%
- ❑ *(FY 2019) 100.00%
- ❑ *(FY 2018) 100.00%

*TOS is @ full value

TOWN OF MT. PLEASANT EQUALIZATION RATE

- ❑ (FY 2022) 1.37%
- ❑ (FY 2021) 1.40%
- ❑ (FY 2020) 1.42%
- ❑ (FY 2019) 1.43%
- ❑ (FY 2018) 1.52%