



# TENTATIVE BUDGET 2020 - 2021

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Budget Hearing Presentation  
Mayor / Board of Trustees  
March 2020

# The Budgetary Process

- ✓ Village Manager proposes the Budget;
- ✓ **Tentative Budget due by March 20<sup>th</sup>**; filed March 20<sup>th</sup>;
- ❑ **Open Budget Hearing by April 15**; set for, April 7<sup>th</sup>;
- ❑ **Close Budget Hearing by April 20<sup>th</sup>**;
- ❑ M/BOT reviews/proposes budget changes before adoption;
- ❑ **Adopt Budget by May 1<sup>st</sup>**; propose for April 14<sup>th</sup> BOT session;
- ❑ Tax Bills prepared; mailed by June 1; due by July 1<sup>st</sup>.

# GENERAL FUND BUDGET COMPONENTS

Budget Year	Tax Levy	Other Revenues	Total Budget
<b>2020/2021</b>	\$11,617,828 63.84%	\$6,580,730 36.16%	\$18,198,558
<b>2019/2020</b>	\$11,304,989 62.73%	\$6,715,739 37.27%	\$18,020,728
<b>2018/2019</b>	\$11,027,877 62.65%	\$6,575,781 37.35%	\$16,985,180
<b>2017/2018</b>	\$10,846,173 64.12%	\$6,068,307 35.88%	\$16,914,480
<b>2016/2017</b>	\$10,738,585 63.20%	\$6,252,422 36.80%	\$16,991,017

# WATER FUND BUDGET COMPONENTS

Budget Year	Water Rents	Other	Total Budget
<b>2020/2021</b>	\$4,881,500 96.14%	\$196,020 3.86%	\$5,077,520
<b>2019/2020</b>	\$4,906,500 88.02%	\$667,990 11.98%	\$5,574,490
<b>2018/2019</b>	\$5,254,700 90.33%	\$562,417 9.67%	\$5,817,117
<b>Allocation for Capital Projects</b>		\$1,750,000	\$1,750,000
<b>2017/2018</b>	\$5,292,000 90.30%	\$568,383 9.70%	\$5,860,383
<b>2016/2017</b>	\$5,163,365 90.29%	\$555,359 9.71%	\$5,718,724

# Changes to VBM's Assessed Value

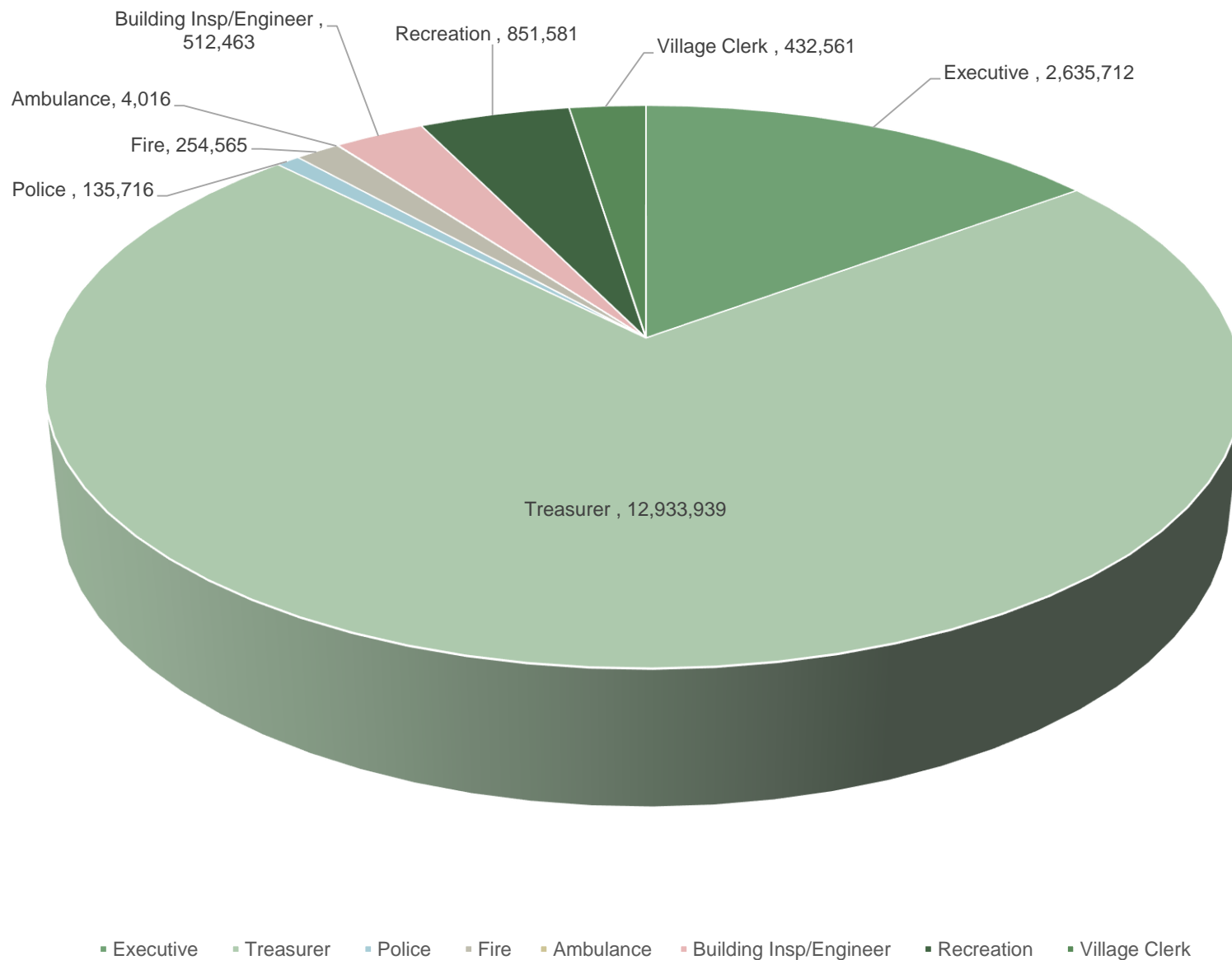
Town of Ossining (TOS) 91.35%;  
Town of Mount Pleasant (TMP) 8.65%

				<u>% Change</u>
❑ TOS	(FY 2021)	*Full value	\$1,928,481,155	+3.521%
	(FY 2020)	*Full value	\$1,862,884,209	+2.023%
	(FY 2019)	*Full Value	\$1,825,949,543	+1.837%
	(FY 2018)	*Full Value	\$1,793,007,525	+3.619%
	(FY 2017)	*Full Value	\$1,730,392,372	- 0.121%
❑ TMP	(FY 2021)		\$2,557,081	- 0.675%
	(FY 2020)		\$2,574,467	- 0.504%
	(FY 2019)		\$2,587,498	+1.049%
	(FY 2018)		\$2,560,631	+0.156%
	(FY 2017)		\$2,556,653	+0.701%

# VBM 2020 – 2021 GENERAL FUND REVENUE

General Fund Revenues	Major Change Items	2019 Actual	2020 Original Budget	2021 Tentative	Increase / Decrease
<b>Executive</b>	Increases in Sales Tax, Utility Receipts, Franchise Fees	\$2,614,481	\$2,583,712	\$2,635,712	\$52,000
<b>Treasurer</b>	2.77% Property Tax	\$11,851,860	\$12,825,705	\$12,933,939	\$108,235
<b>Police</b>	Permits for films fluctuation yearly	\$142,401	\$144,570	\$135,716	(\$8,854)
<b>Fire</b>	Contracts	\$288,310	\$240,000	254,565	\$14,565
<b>Ambulance</b>		\$3,937	\$3,850	\$4,016	\$166
<b>Public Works</b>	Increase: CHIPS	\$368,490	\$432,479	\$438,005	\$5,527
<b>Building Inspector / Engineer</b>	Reduction in anticipated misc. & CO copy fees	\$532,946	\$533,483	\$512,463	(\$15,587)
<b>Recreation</b>	Camp & Pool Fee Growth	\$798,497	\$810,989	\$851,581	\$40,592
<b>Village Clerk</b>	Reduction in General Clerk Fees and Parking Lot Fees	\$384,259	\$445,940	\$432,561	(\$13,380)
<b>Total GF Revenues</b>		<b>\$16,985,180</b>	<b>\$18,020,728</b>	<b>\$18,198,558</b>	<b>\$183,264</b>

## 2020/2021 General Fund Revenue by Department

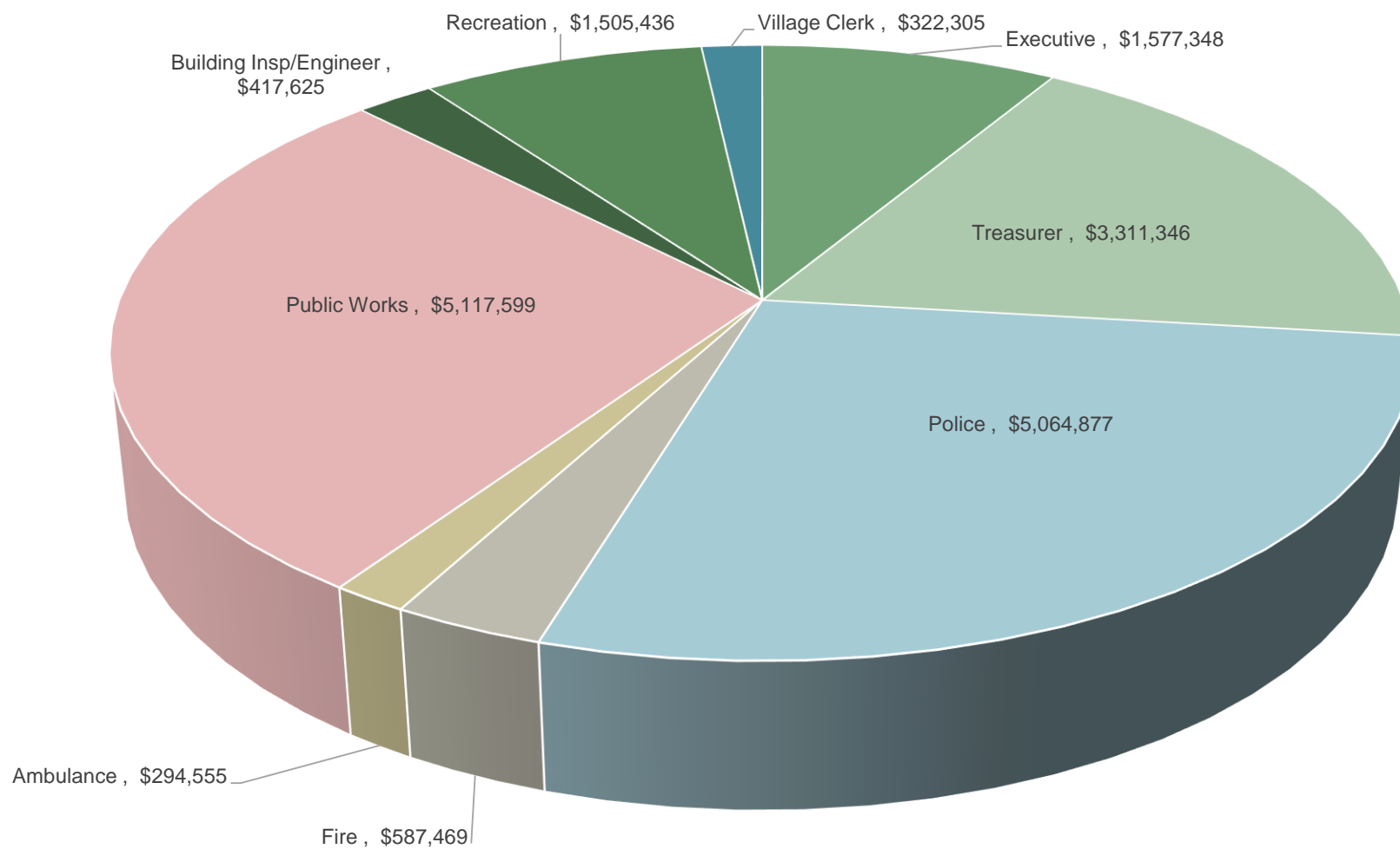


# VBM 2020 - 2021 GENERAL FUND EXPENSE

General Fund Expense	Major Change Items	2018 Actual	2019 Original Budget	2020 Tentative Budget	Increase / Decrease
<b>Executive</b>	Reallocation of PY Budget Change-Retiree Health & Medicare reimbursement reclassified	\$1,859,547	\$1,779,128	\$1,577,348	<b>-\$201,781</b>
<b>Treasurer</b>	Increase of Debt Service Transfer-Conversion BAN to Bond	\$3,212,244	\$3,537,977	\$3,311,346	<b>-\$226,631</b>
<b>Police</b>	Reallocation of PY Budget Change-Retiree Health & Medicare Reimbursement reclassified Leased P&I \$66,008 in 19-20 and \$78,309 in 20-21 (3 new PO car leases which start in July)	\$4,729,031	\$4,395,221	\$5,064,877	\$669,656
<b>Fire</b>	209D budget omission prior year	\$613,612	\$534,544	\$587,469	\$52,925
<b>Ambulance</b>	Increase to Contracts EMTs and Fly Car	\$242,153	\$273,509	\$294,555	\$21,046
<b>Public Works</b>	Reallocation of expenses to Water fund related to Salary and Health Insurance	\$4,834,504	\$5,365,356	\$5,117,599	<b>-\$247,757</b>
<b>Building Insp./ Engineer</b>	Personal Reductions 3620	\$369,445	\$457,363	\$417,625	<b>-\$39,738</b>
<b>Recreation</b>	Salary / Benefit Increases	\$1,483,684	\$1,462,033	\$1,505,436	\$43,403
<b>Village Clerk</b>	Main increase due to Monthly Manor however this was offset by various other expense reductions	\$296,572	\$318,097	\$322,305	\$4,208
<b>Total GF Expenses</b>		<b>\$16,144,937</b>	<b>\$17,573,637</b>	<b>\$18,205,728</b>	<b>\$632,091</b>



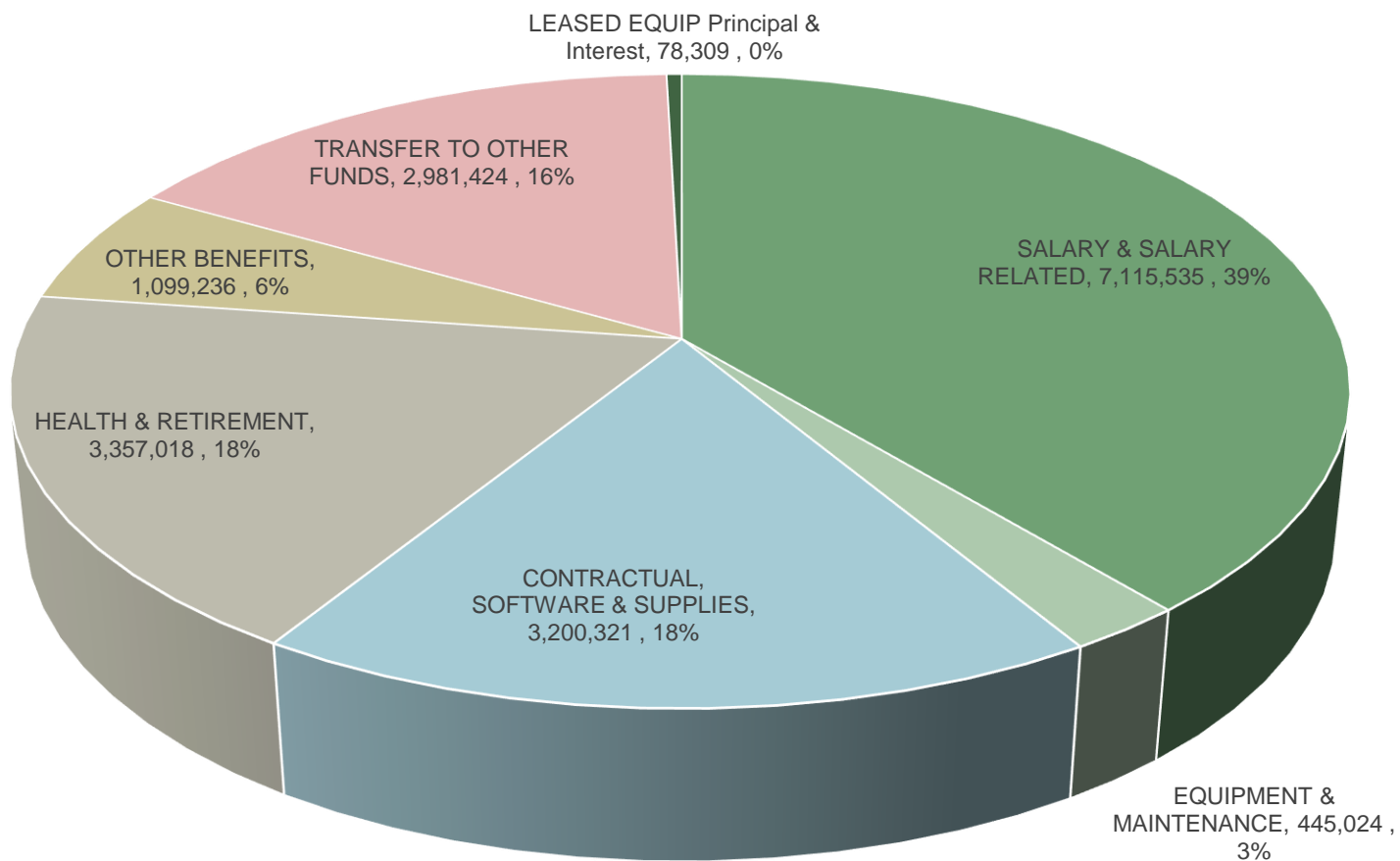
## VBM 2019-2020 GENERAL FUND EXPENSE by DEPARTMENT



# GF Budget to Budget +/- by Cost Category

	FY 2019-2020	FY 2020-2021 (TENTATIVE)	\$'s +/-
Salary & Salary Related	\$6,906,863	\$7,115,535	\$208,673
Equipment & Maintenance	\$494,079	\$445,024	<b>-\$49,055</b>
Contractual, Software & Supplies	\$3,085,795	\$3,200,321	\$114,525
Health & Retirement (Benefits)	\$3,411,537	\$3,357,018	<b>-\$54,519</b>
Other Benefits	\$1,049,592	\$1,099,236	\$49,644
Transfer to Other Funds-Debt Service	\$2,162,191	2,346,424	\$184,233
Library Transfer	\$641,433	\$635,000	<b>-\$6,433</b>
BAN Principal & Interest	\$371,738	\$0	<b>-\$371,738</b>
Leased Equipment P & I	\$66,008	\$78,309	\$12,301
<b>Total Expenses:</b>	<b>\$18,189,236</b>	<b>\$18,276,867</b>	<b>\$87,631</b>

## GENERAL FUND BY COST CATEGORY



# VBM 2019 - 2020 LIBRARY FUND REVENUE & EXPENSE

Library Fund Revenues	Major Change Items	2019 Actual	2020 Original Budget	2021 Tentative Budget	Increase / Decrease
Library Revenue	Special Gift/Donation 2019 (11k)	\$33,122	\$18,706	\$19,713	\$1,007
GF Village Support		\$641,433	\$641,433	\$635,000	-\$6,433
Fund Balance	Proposed Use	-	\$53,169	\$58,400	\$5,231
<b>Total LF Revenues</b>		<b>\$674,555</b>	<b>\$713,308</b>	<b>\$713,113</b>	<b>-\$195</b>

Library Fund Expense	Major Change Items	2019 Actual	2020 Original Budget	2021 Tentative Budget	Increase / Decrease
<b>Executive</b>		\$20,065	\$19,800	\$19,800	-
<b>Treasurer</b>		\$1,351	\$1,350	\$1,750	\$400
<b>Library</b>	Minimal increases and decreases to net \$2k	\$683,957	\$692,158	\$694,563	\$2,405
<b>Total LF Expenses</b>		<b>\$705,373</b>	<b>\$713,308</b>	<b>\$716,113</b>	<b>\$2,805</b>

# VBM 2020 – 2021 WATER FUND REVENUE & EXPENSE

Water Fund Revenues	Major Change Items	2019 Actual	2020 Original Budget	2021 Tentative	Increase / Decrease
<b>Executive</b>	Tri-Village Billing	\$144,261	\$107,500	\$12,500	<b>-\$95,000</b>
<b>Treasurer</b>	Club Fees reallocated to General Fund –only 2020 premium included this year	\$427,067	\$420,140	\$31,185	<b>-\$388,954</b>
<b>Public Works</b>	Water sale consistent with actual	\$4,379,885	\$5,046,850	\$5,033,835	<b>-\$13,015</b>
<b>Fund Balance</b>	2019 the actual is closed capital projects (Tran site \$500,000 and Meter Replacement \$325,000)	<b>\$908,351</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>Total WF Revenues</b>		<b>\$5,859,565</b>	<b>\$5,574,490</b>	<b>\$5,077,520</b>	<b>-\$496,970</b>

Water Fund Expense	Major Change Items	2019 Actual	2020 Original Budget	2021 Tentative	Increase / Decrease
<b>Executive</b>		\$338,730	\$246,865	\$288,234	<b>\$41,369</b>
<b>Treasurer</b>	Treasurer Increased P&I and Increase in transfer to General	\$2,069,825	\$2,075,638	\$2,166,750	<b>\$91,113</b>
<b>Public Works</b>		\$3,310,930	\$3,251,987	\$3,160,958	<b>-\$91,029</b>
<b>Total WF Expense</b>		<b>\$5,719,485</b>	<b>\$5,574,490</b>	<b>\$5,615,942</b>	<b>-\$41,452</b>

# VBM 2020 – 2021 DEBT SERVICE FUND

## REVENUE & EXPENSE

Debt Service Fund Revenue	2020 Original Budget	2021 Tentative Budget	Increase / Decrease
Club payments Debt Service	\$583,192	\$583,192	-
Transfer In-From General Fund	\$2,096,183	\$2,268,155	\$171,932
Transfer In-From Water Fund	\$1,684,461	\$1,742,512	\$58,052
Use of Reserves	\$912,100	\$292,873	-\$619,227
<b>Total Debt Service Revenue Run-off</b>	<b>\$5,275,936</b>	<b>\$4,886,692</b>	<b>-\$389,243</b>

Debt Service Fund Expense	2019 Original Budget	2020 Tentative Budget	Increase / Decrease
Serial Bonds (Principal)	\$2,845,000	\$2,855,000	\$10,000
Serial Bonds Interest Expense	\$935,644	\$1,155,626	\$219,983
Transfer To General Fund	\$1,075,152	\$844,880	-\$230,271
Transfer To Water Fund	\$420,140	\$31,185	-\$388,954
<b>Total Debt Service Expense Run-off</b>	<b>\$5,275,935</b>	<b>\$4,886,692</b>	<b>-\$389,243</b>



# PRESSURE POINTS

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EXPENSE & REVENUE

## CHANGES TO VBM's ASSESSED VALUE

### TOWN OF OSSINING ASSESSED VALUE

- ❑ \*FY(2021) \$1,928,481,955
  - ❑ \*(FY 2020) \$1,862,884,209
  - ❑ \*(FY 2019) \$1,825,949,543
  - ❑ \*(FY 2018) \$1,793,007,525
  - ❑ (FY 2017) \$97,819,003
- \*TOS is @ full value

### TOWN OF MT. PLEASANT ASSESSED VALUE

- ❑ (FY 2021) \$2,557,081
- ❑ (FY 2020) \$2,574,467
- ❑ (FY 2019) \$2,587,498
- ❑ (FY 2018) \$2,560,631
- ❑ (FY 2017) \$2,556,653

## EQUALIZATION RATES: HOWEVER...

### TOWN OF OSSINING EQUALIZATION RATE

- ❑ \*(FY 2021) 100.00%
  - ❑ \*(FY 2020) 100.00%
  - ❑ \*(FY 2019) 100.00%
  - ❑ \*(FY 2018) 100.00%
  - ❑ (FY 2017) 5.65%
- \*TOS is @ full value

### TOWN OF MT. PLEASANT EQUALIZATION RATE

- ❑ (FY 2021) 1.40%
- ❑ (FY 2020) 1.42%
- ❑ (FY 2019) 1.43%
- ❑ (FY 2018) 1.52%
- ❑ (FY 2017) 1.48%



# 2020/2021 TAX CAP CALCULATION

Prior Levy	\$11,304,989															
Additional Tax Collected	\$-															
Total Levy 2019/20	\$11,304,989	+	\$0.00	-	\$0.00	=	\$11,304,989	X	1.0019	=	11,414,647	+	\$0.00	-	\$0.00	=
	Prior fiscal year Levy		Prior Year Reserve offset		Reserve amount			Tax base growth factor				PILOTs - prior fiscal year		Tort Exclusion Prior Year		Allowable
																Increase
			\$11,414,647	X	1.0178	=	\$11,617,828	-	\$0.00	=	\$11,617,828	+	\$-	=	\$11,617,828	312,839
					Allowable tax levy growth factor			PILOTs - coming fiscal year				Available Carryforward		Tax Levy Limit		

# PROPOSED TAX RATES

## TOWN OF OSSINING

□ Tax Rate (\$1,000)	\$5.50
□ Home Assessment	\$712,042
□ Equalization Rate (20/21)	100%

### "True Value"

□ 2020-2021*	\$712,042
□ 2019-2020*	\$711,569
□ 2018-2019	\$793,809
□ 2017-2018	\$793,809
□ 2016-2017	\$778,761

### Tax Bill

□ 2020-2021	\$4,057.71
□ 2019-2020	\$4,077.78
□ 2018-2019	\$3,967.69
□ 2017-2018	\$4,389.76
□ 2016-2017	\$4,440.92

\*Confirmed True Value with Town Assessor

Average 20-21 Tax Payer Decrease: -\$20.07  
-0.49%

## TOWN OF MT. PLEASANT

□ Tax Rate (\$1,000)	\$393.08
□ Home Assessment	\$9,150
□ Equalization Rate (20/21)	1.40%

### "True Value"

□ 2020-2021*	\$653,500
□ 2019-2020	\$686,761
□ 2018-2019	\$681,678
□ 2017-2018	\$641,316
□ 2016-2017	\$658,649

### Tax Bill

□ 2020-2021	\$3,833.36
□ 2019-2020	\$3,703.96
□ 2018-2019	\$3,745.82
□ 2017-2018	\$3,546.23
□ 2016-2017	\$3,716.47

Average 20-21 Tax Payer Increase: \$128.41  
3.47%

**As Village Manager, I wish to thank all of our department heads and staff members who have actively and candidly participated in the budgetary process these last many weeks.**

**Special thanks go to Village Treasurer, Kathryn Nivins-Mack and Robin Rizzo for spending long hours assisting me and challenging me in the preparation of this tentative budget.**

**Lastly, our appreciation goes to the M/BOT past and incoming, who have been persistent, understanding and supportive in addressing the service needs and financial concerns of Briarcliff Manor residents.**

Philip E. Zegarelli, Village Manager  
April 2020