



TENTATIVE BUDGET

2020 - 2021

Budget Hearing Presentation
Mayor / Board of Trustees
March 2020

The Budgetary Process

- ✓ Village Manager proposes the Budget;
- ✓ **Tentative Budget due by March 20th; filed March 20th;**
- Open Budget Hearing by April 15; set for, April 7th;**
- Close Budget Hearing by April 20th;**
- M/BOT reviews/proposes budget changes before adoption;
- Adopt Budget by May 1st; propose for April 14th BOT session;**
- Tax Bills prepared; mailed by June 1; due by July 1st.

GENERAL FUND BUDGET COMPONENTS

Budget Year	Tax Levy	Other Revenues	Total Budget
2020/2021	\$11,617,828 63.84%	\$6,580,730 36.16%	\$18,198,558
2019/2020	\$11,304,989 62.73%	\$6,715,739 37.27%	\$18,020,728
2018/2019	\$11,027,877 62.65%	\$6,575,781 37.35%	\$16,985,180
2017/2018	\$10,846,173 64.12%	\$6,068,307 35.88%	\$16,914,480
2016/2017	\$10,738,585 63.20%	\$6,252,422 36.80%	\$16,991,017

WATER FUND BUDGET COMPONENTS

Budget Year	Water Rents	Other	Total Budget
2020/2021	\$4,881,500 96.14%	\$196,020 3.86%	\$5,077,520
2019/2020	\$4,906,500 88.02%	\$667,990 11.98%	\$5,574,490
2018/2019	\$5,254,700 90.33%	\$562,417 9.67%	\$5,817,117
Allocation for Capital Projects		\$1,750,000	\$1,750,000
2017/2018	\$5,292,000 90.30%	\$568,383 9.70%	\$5,860,383
2016/2017	\$5,163,365 90.29%	\$555,359 9.71%	\$5,718,724

Changes to VBM's Assessed Value

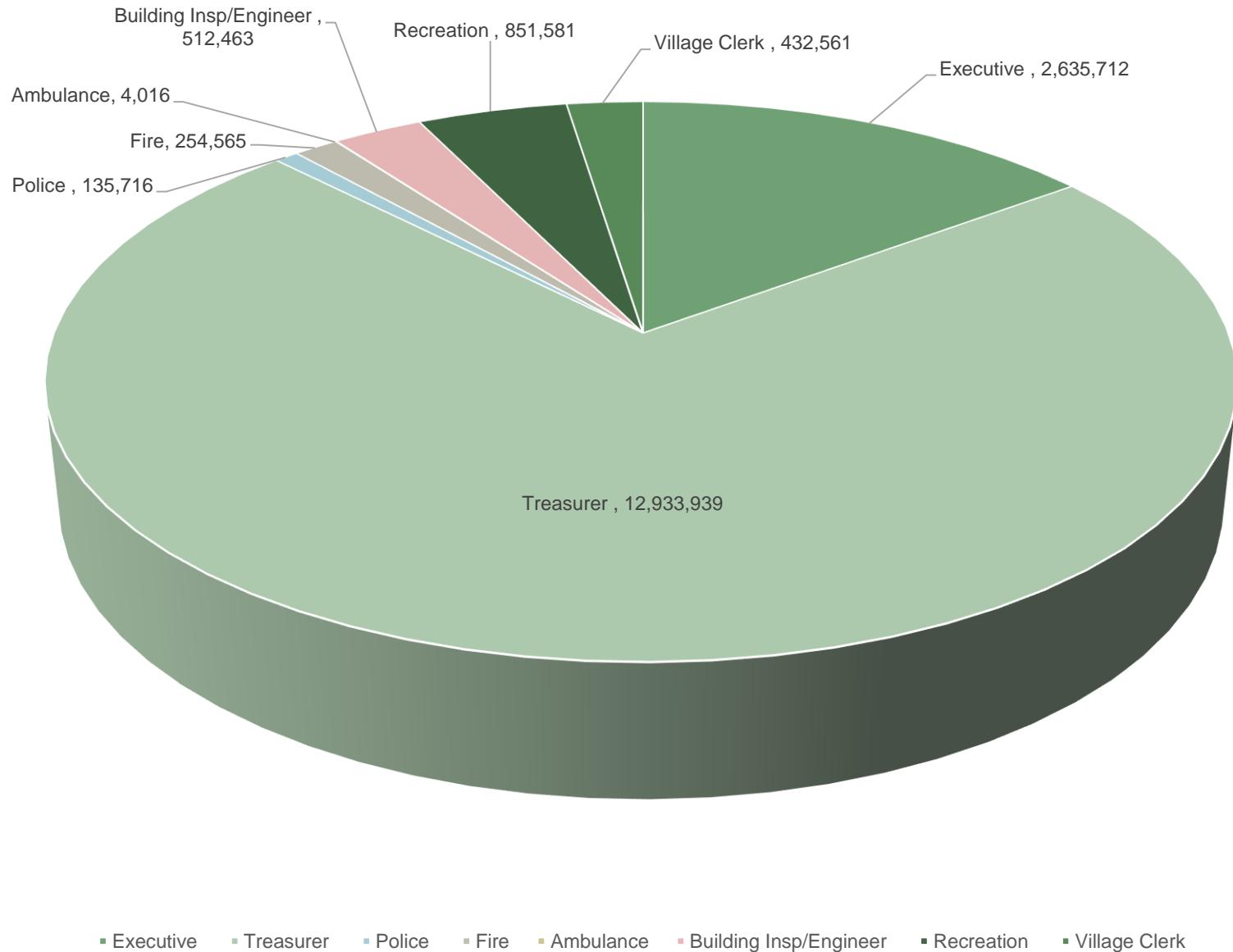
Town of Ossining (TOS) 91.35%;
 Town of Mount Pleasant (TMP) 8.65%

			<u>% Change</u>
□ TOS (FY 2021)	*Full value	\$1,928,481,155	+3.521%
	(FY 2020)	\$1,862,884,209	+2.023%
	(FY 2019)	\$1,825,949,543	+1.837%
	(FY 2018)	\$1,793,007,525	+3.619%
	(FY 2017)	\$1,730,392,372	- 0.121%
□ TMP (FY 2021)		\$2,557,081	- 0.675%
	(FY 2020)	\$2,574,467	- 0.504%
	(FY 2019)	\$2,587,498	+1.049%
	(FY 2018)	\$2,560,631	+0.156%
	(FY 2017)	\$2,556,653	+0.701%

VBM 2020 – 2021 GENERAL FUND REVENUE

General Fund Revenues	Major Change Items	2019 Actual	2020 Original Budget	2021 Tentative	Increase / Decrease
Executive	Increases in Sales Tax, Utility Receipts, Franchise Fees	\$2,614,481	\$2,583,712	\$2,635,712	\$52,000
Treasurer	2.77% Property Tax	\$11,851,860	\$12,825,705	\$12,933,939	\$108,235
Police	Permits for films fluctuation yearly	\$142,401	\$144,570	\$135,716	(\$8,854)
Fire	Contracts	\$288,310	\$240,000	254,565	\$14,565
Ambulance		\$3,937	\$3,850	\$4,016	\$166
Public Works	Increase: CHIPS	\$368,490	\$432,479	\$438,005	\$5,527
Building Inspector / Engineer	Reduction in anticipated misc. & CO copy fees	\$532,946	\$533,483	\$512,463	(\$15,587)
Recreation	Camp & Pool Fee Growth	\$798,497	\$810,989	\$851,581	\$40,592
Village Clerk	Reduction in General Clerk Fees and Parking Lot Fees	\$384,259	\$445,940	\$432,561	(\$13,380)
Total GF Revenues		\$16,985,180	\$18,020,728	\$18,198,558	\$183,264

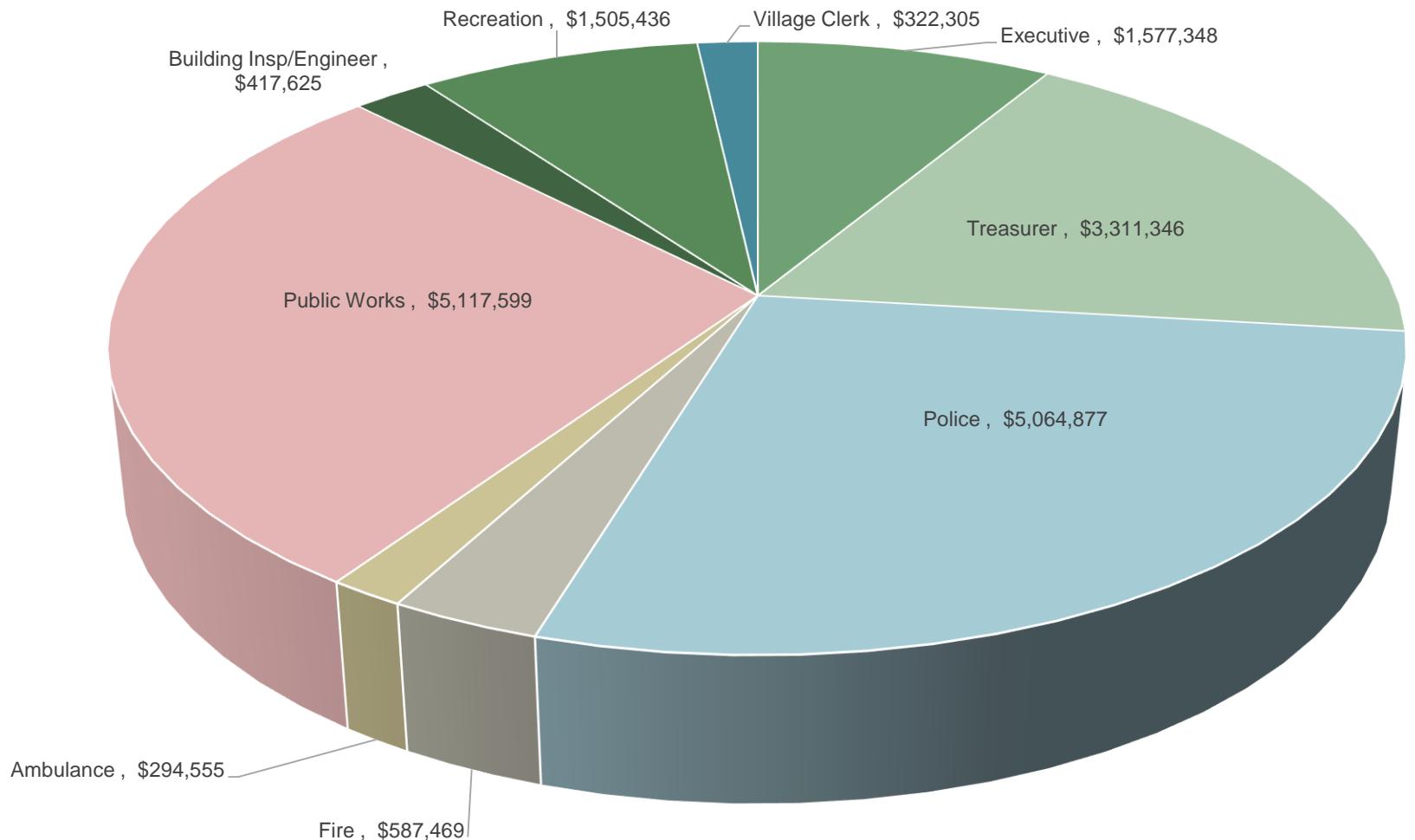
2020/2021 General Fund Revenue by Department



VBM 2020 - 2021 GENERAL FUND EXPENSE

General Fund Expense	Major Change Items	2018 Actual	2019 Original Budget	2020 Tentative Budget	Increase / Decrease
Executive	Reallocation of PY Budget Change-Retiree Health & Medicare reimbursement reclassified	\$1,859,547	\$1,779,128	\$1,577,348	-\$201,781
Treasurer	Increase of Debt Service Transfer-Conversion BAN to Bond	\$3,212,244	\$3,537,977	\$3,311,346	-\$226,631
Police	Reallocation of PY Budget Change-Retiree Health & Medicare Reimbursement reclassified Leased P&I \$66,008 in 19-20 and \$78,309 in 20-21 (3 new PO car leases which start in July)	\$4,729,031	\$4,395,221	\$5,064,877	\$669,656
Fire	209D budget omission prior year	\$613,612	\$534,544	\$587,469	\$52,925
Ambulance	Increase to Contracts EMTs and Fly Car	\$242,153	\$273,509	\$294,555	\$21,046
Public Works	Reallocation of expenses to Water fund related to Salary and Health Insurance	\$4,834,504	\$5,365,356	\$5,117,599	-\$247,757
Building Insp./Engineer	Personal Reductions 3620	\$369,445	\$457,363	\$417,625	-\$39,738
Recreation	Salary / Benefit Increases	\$1,483,684	\$1,462,033	\$1,505,436	\$43,403
Village Clerk	Main increase due to Monthly Manor however this was offset by various other expense reductions	\$296,572	\$318,097	\$322,305	\$4,208
Total GF Expenses		\$16,144,937	\$17,573,637	\$18,205,728	\$632,091

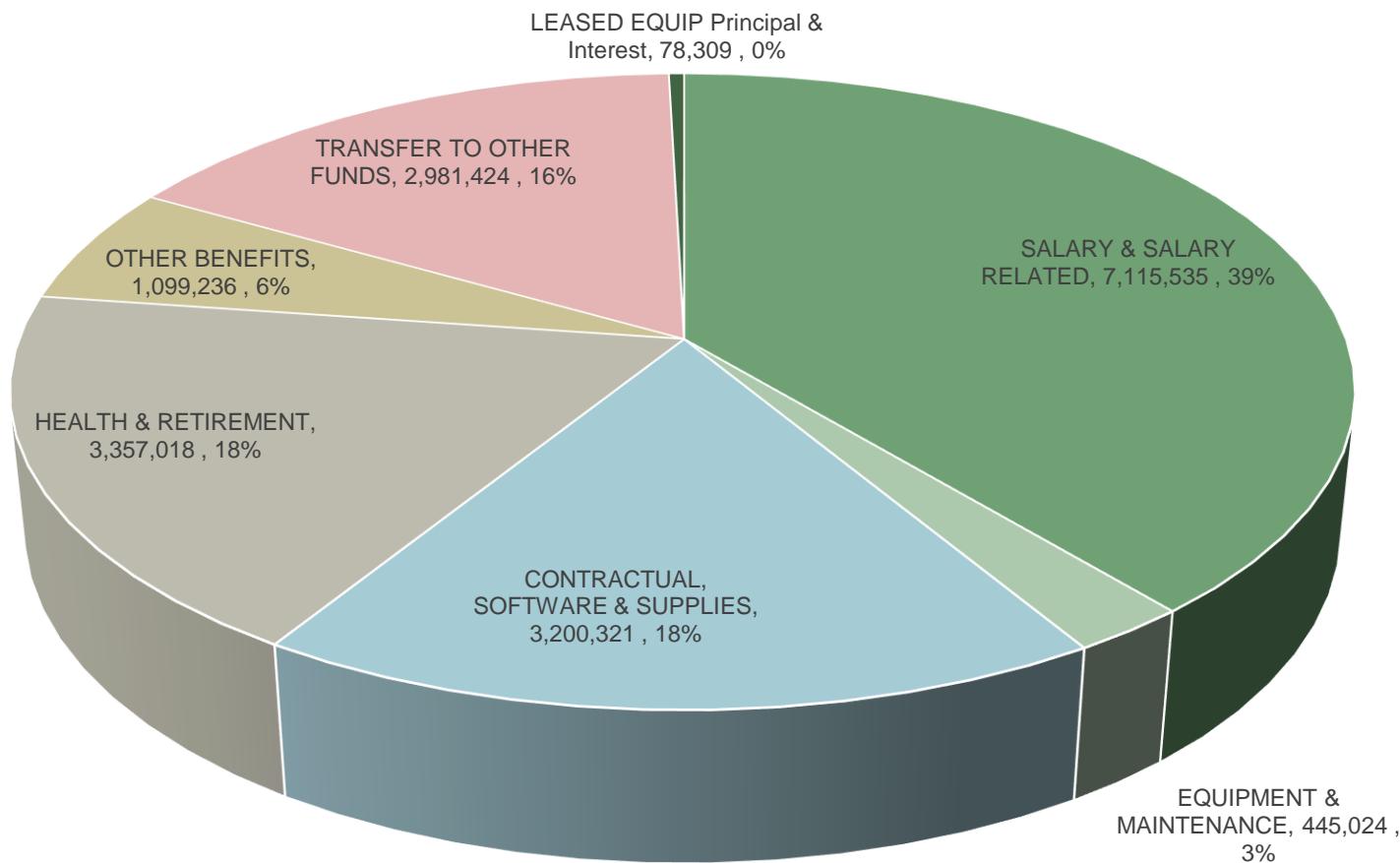
VBM 2019-2020 GENERAL FUND EXPENSE by DEPARTMENT



GF Budget to Budget +/- by Cost Category

	FY 2019-2020	FY 2020-2021 (TENTATIVE)	\$'s +/-
Salary & Salary Related	\$6,906,863	\$7,115,535	\$208,673
Equipment & Maintenance	\$494,079	\$445,024	-\$49,055
Contractual, Software & Supplies	\$3,085,795	\$3,200,321	\$114,525
Health & Retirement (Benefits)	\$3,411,537	\$3,357,018	-\$54,519
Other Benefits	\$1,049,592	\$1,099,236	\$49,644
Transfer to Other Funds-Debt Service	\$2,162,191	2,346,424	\$184,233
Library Transfer	\$641,433	\$635,000	-\$6,433
BAN Principal & Interest	\$371,738	\$0	-\$371,738
Leased Equipment P & I	\$66,008	\$78,309	\$12,301
Total Expenses:	\$18,189,236	\$18,276,867	\$87,631

GENERAL FUND BY COST CATEGORY



VBM 2019 - 2020 LIBRARY FUND REVENUE & EXPENSE

Library Fund Revenues	Major Change Items	2019 Actual	2020 Original Budget	2021 Tentative Budget	Increase / Decrease
Library Revenue	Special Gift/Donation 2019 (11k)	\$33,122	\$18,706	\$19,713	\$1,007
GF Village Support		\$641,433	\$641,433	\$635,000	-\$6,433
Fund Balance	Proposed Use	-	\$53,169	\$58,400	\$5,231
Total LF Revenues		\$674,555	\$713,308	\$713,113	-\$195

Library Fund Expense	Major Change Items	2019 Actual	2020 Original Budget	2021 Tentative Budget	Increase / Decrease
Executive		\$20,065	\$19,800	\$19,800	-
Treasurer		\$1,351	\$1,350	\$1,750	\$400
Library	Minimal increases and decreases to net \$2k	\$683,957	\$692,158	\$694,563	\$2,405
Total LF Expenses		\$705,373	\$713,308	\$716,113	\$2,805

VBM 2020 – 2021 WATER FUND REVENUE & EXPENSE

Water Fund Revenues	Major Change Items	2019 Actual	2020 Original Budget	2021 Tentative	Increase / Decrease
Executive	Tri-Village Billing	\$144,261	\$107,500	\$12,500	-\$95,000
Treasurer	Club Fees reallocated to General Fund –only 2020 premium included this year	\$427,067	\$420,140	\$31,185	-\$388,954
Public Works	Water sale consistent with actual	\$4,379,885	\$5,046,850	\$5,033,835	-\$13,015
Fund Balance	2019 the actual is closed capital projects (Tran site \$500,000 and Meter Replacement \$325,000)	\$908,351	\$-	\$-	\$-
Total WF Revenues		\$5,859,565	\$5,574,490	\$5,077,520	-\$496,970

Water Fund Expense	Major Change Items	2019 Actual	2020 Original Budget	2021 Tentative	Increase / Decrease
Executive		\$338,730	\$246,865	\$288,234	\$41,369
Treasurer	Treasurer Increased P&I and Increase in transfer to General	\$2,069,825	\$2,075,638	\$2,166,750	\$91,113
Public Works		\$3,310,930	\$3,251,987	\$3,160,958	-\$91,029
Total WF Expense		\$5,719,485	\$5,574,490	\$5,615,942	-\$41,452

VBM 2020 – 2021 DEBT SERVICE FUND REVENUE & EXPENSE

Debt Service Fund Revenue	2020 Original Budget	2021 Tentative Budget	Increase / Decrease
Club payments Debt Service	\$583,192	\$583,192	-
Transfer In-From General Fund	\$2,096,183	\$2,268,155	\$171,932
Transfer In-From Water Fund	\$1,684,461	\$1,742,512	\$58,052
Use of Reserves	\$912,100	\$292,873	-\$619,227
Total Debt Service Revenue Run-off	\$5,275,936	\$4,886,692	-\$389,243

Debt Service Fund Expense	2019 Original Budget	2020 Tentative Budget	Increase / Decrease
Serial Bonds (Principal)	\$2,845,000	\$2,855,000	\$10,000
Serial Bonds Interest Expense	\$935,644	\$1,155,626	\$219,983
Transfer To General Fund	\$1,075,152	\$844,880	-\$230,271
Transfer To Water Fund	\$420,140	\$31,185	-\$388,954
Total Debt Service Expense Run-off	\$5,275,935	\$4,886,692	-\$389,243

PRESSURE POINTS

EXPENSE & REVENUE

CHANGES TO VBM's ASSESSED VALUE

TOWN OF OSSINING ASSESSED VALUE

- *FY(2021) \$1,928,481,955
- *(FY 2020) \$1,862,884,209
- *(FY 2019) \$1,825,949,543
- *(FY 2018) \$1,793,007,525
- (FY 2017) \$97,819,003

*TOS is @ full value

TOWN OF MT. PLEASANT ASSESSED VALUE

- (FY 2021) \$2,557,081
- (FY 2020) \$2,574,467
- (FY 2019) \$2,587,498
- (FY 2018) \$2,560,631
- (FY 2017) \$2,556,653

EQUALIZATION RATES: HOWEVER...

TOWN OF OSSINING EQUALIZATION RATE

- *(FY 2021) 100.00%
- *(FY 2020) 100.00%
- *(FY 2019) 100.00%
- *(FY 2018) 100.00%
- (FY 2017) 5.65%

*TOS is @ full value

TOWN OF MT. PLEASANT EQUALIZATION RATE

- (FY 2021) 1.40%
- (FY 2020) 1.42%
- (FY 2019) 1.43%
- (FY 2018) 1.52%
- (FY 2017) 1.48%

2020/2021 TAX CAP CALCULATION

Prior Levy	\$11,304,989											
Additional Tax Collected	\$-											
Total Levy 2019/20	\$11,304,989	+	\$0.00	-	\$0.00	=	\$11,304,989	X	1.0019	=	11,414,647	
	Prior fiscal year Levy	Prior Year Reserve offset	Reserve amount				Tax base growth factor			PILOTs - prior fiscal year	Tort Exclusion Prior Year	
											Allowable	
											Increase	
				\$11,414,647	X	1.0178	=	\$11,617,828	-	\$0.00	=	\$11,617,828
				Allowable tax levy growth factor				PILOTs - coming fiscal year		-\$	=	\$11,617,828
									Available Carryforward		Tax Levy Limit	312,839

PROPOSED TAX RATES

TOWN OF OSSINING

<input type="checkbox"/> Tax Rate (\$1,000)	\$5.50
<input type="checkbox"/> Home Assessment	\$712,042
<input type="checkbox"/> Equalization Rate (20/21)	100%

“True Value”

<input type="checkbox"/> 2020-2021*	\$712,042
<input type="checkbox"/> 2019-2020*	\$711,569
<input type="checkbox"/> 2018-2019	\$793,809
<input type="checkbox"/> 2017-2018	\$793,809
<input type="checkbox"/> 2016-2017	\$778,761

Tax Bill

<input type="checkbox"/> 2020-2021	\$4,057.71
<input type="checkbox"/> 2019-2020	\$4,077.78
<input type="checkbox"/> 2018-2019	\$3,967.69
<input type="checkbox"/> 2017-2018	\$4,389.76
<input type="checkbox"/> 2016-2017	\$4,440.92

*Confirmed True Value with Town Assessor

Average 20-21 Tax Payer Decrease: -\$20.07
-0.49%

TOWN OF MT. PLEASANT

<input type="checkbox"/> Tax Rate (\$1,000)	\$393.08
<input type="checkbox"/> Home Assessment	\$9,150
<input type="checkbox"/> Equalization Rate (20/21)	1.40%

“True Value”

<input type="checkbox"/> 2020-2021*	\$653,500
<input type="checkbox"/> 2019-2020	\$686,761
<input type="checkbox"/> 2018-2019	\$681,678
<input type="checkbox"/> 2017-2018	\$641,316
<input type="checkbox"/> 2016-2017	\$658,649

Tax Bill

<input type="checkbox"/> 2020-2021	\$3,833.36
<input type="checkbox"/> 2019-2020	\$3,703.96
<input type="checkbox"/> 2018-2019	\$3,745.82
<input type="checkbox"/> 2017-2018	\$3,546.23
<input type="checkbox"/> 2016-2017	\$3,716.47

Average 20-21 Tax Payer Increase: \$128.41
3.47%

As Village Manager, I wish to thank all of our department heads and staff members who have actively and candidly participated in the budgetary process these last many weeks.

Special thanks go to Village Treasurer, Kathryn Nivins-Mack and Robin Rizzo for spending long hours assisting me and challenging me in the preparation of this tentative budget.

Lastly, our appreciation goes to the M/BOT past and incoming, who have been persistent, understanding and supportive in addressing the service needs and financial concerns of Briarcliff Manor residents.

Philip E. Zegarelli, Village Manager
April 2020